Medium-term financial assistance mechanism for Member States' balances of payments. Report

1996/2218(COS) - 09/04/1997 - Text adopted by Parliament, single reading

In adopting the report by Mr METTEN (PSE, NL), Parliament argued that the facility for providing assistance for balance of payments is useful and should be maintained for those Member States which will not be participating in EMU from the outset. It pointed out that the Treaty has opened up the possibility of a Community loan instrument for the third stage of EMU and called on the Commission to draw up a proposal for a regulation for an assistance facility to help Member States facing balance-of-payments difficulties.