Credit institutions, investment firms: solvency ratio (amend. Directives 77/780/EEC, 89/647 /EEC, 93/6/EEC)

1996/0121(COD) - 10/04/1997 - Text adopted by Parliament, 1st reading/single reading

By adopting the report by Mrs Marlies MOSIEK-URBAIN (EPP, All), the European Parliament approved the Commission proposal, while emphasizing the need to guarantee banking secrecy and establish equal conditions of competition among the various institutions. Parliament adopted only two amendments with a view to making technical clarifications and improving the quality of the text.