Financial perspective: adjustement to take account of the conditions of implementation

1997/2038(ACI) - 24/04/1997 - Text adopted by Parliament, single reading

The European Parliament adopted, by 367 votes to 6, with no abstentions, the report by Mr Stanislaw TILLICH (EPP, D), in which it acknowledged that the financial perspective needed to be adjusted to take account of the conditions of implementation of the budget in 1996. In addition, account had to be taken of the foreseeable implementation capacity of the Structural Funds for 1998. Consequently, the European Parliament and the Council decided that: - the ceiling for the Structural Funds subheading (appropriations for commitments) of heading 2 of the financial perspective would be lowered, in current prices, by ECU 500 m in 1998 and raised by ECU 1045 m in 1999; - the ceiling for the Cohesion Fund subheading (appropriations for commitments) of heading 2 of the financial perspective would be raised, in current prices, by ECU 17 m in 1999; - the overall ceiling for appropriations for payments would be lowered, in current prices, by ECU 300 m in 1998 and raised by the same amount in 1999.