Bosnia and Herzegovina: Community macro-financial assistance

1998/0311(CNS) - 12/03/1999 - Text adopted by Parliament, 1st reading/single reading

The Parliament approved the Commission's proposal subject to a number of amendments. Parliament's rapporteur was Mr. Konrad SCHWAIGER (EPP, Germany). One of the amendments dealt with the allocation of the grant component of this assistance which will be allocated by the budgetary authority as a complement to the loan, within the limits of the current financial perspective. Another amendment makes reference to the management by the Commission of the Community financial assistance in accordance with the principles of sound and efficient management and the rules of strict budgetary control. A further amendment requires the Commission to inform the Parliament before releasing the second tranche of the financial assistance.