Investment firms, credit institutions: capital adequacy, securities field (amend. Directives 93/6 /EEC, 93/22/EEC)

1995/0188(COD) - 09/05/1996 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted the report by Mrs Christine Margaret ODDY (PSE, UK) on the proposal for a Directive amending Directive 93/6/EEC on the capital adequacy of firms and credit institutions and Directive 93/22/EEC on investment services in the securities field. As it stands, the proposal opts for a regulatory committee, which would enable the Commission to adopt its position if the Council has been unable to decide otherwise. In addition to an amendment specifically referring to the modus vivendi on the subject, Parliament proposed setting up a management committee instead of the regulatory committee proposed by the Commission.