Value added tax VAT: level of the standard rate (amend. direct. 77/388/EEC)

1998/0331(CNS) - 23/03/1999 - Text adopted by Parliament, 1st reading/single reading

The Parliament adopted the Commission's proposal to extend the present rules regarding VAT throughout 1999 as it stands. Two proposed amendments designed to bring about the definitive VAT system as from 1 January 2000 were rejected. The rapporteur was Mr. Carlo SECCHI (EPP, I).