Ukraine: Community macro-financial assistance

1994/0256(CNS) - 16/12/1994 - Text adopted by Parliament, 1st reading/single reading

Parliament approved the Commission's proposal subject to the two amendments it had introduced. The aims of the amendments were: - to specify that in granting financial aid the European Union wishes to support the democratic process which has just been initiated in Ukraine, - to require the Commission, in accordance with the regulation setting up the guarantee fund, to ensure that the fund has sufficient reserves to cover the amounts being paid out. The Commission rejected this amendment.