Banks: freedom to provide services and the general good. 2nd banking directive

1997/2153(COS) - 12/05/1998 - Text adopted by Parliament, single reading

In adopting the report by Mr Florus WIJSENBEEK (ELDR, NL) Parliament welcomed the fact that the Commission had sought through an interpretative communication to dispel the uncertainties arising from the text of the second banking directive. It pointed out however the risk that this approach did not follow the formal route of the Community legislative procedure and that Parliament would not be able to exercise its formal powers of codecision. With regard to the substance, Parliament considered that the notification procedure to the Commission, relating to a possible refusal in the interest of the general good by the authorities of the host Member State to grant authorization to perform cross-border banking services, should be removed.