

Electronic money: granting of a single license and home Member State prudential supervision of these institutions

1998/0252(COD) - 15/04/1999 - Text adopted by Parliament, 1st reading/single reading

The Parliament approved its opinion drafted by Ms. Astrid Thors (ELDR, Finland) on the Commission's proposal, subject to a number of amendments. Several of these amendments seek to clarify the definition of 'monetary value'. The Parliament also inserted a new Article which deals with redeemability of coins and bank notes.