Value added tax VAT: level of the standard rate (amend. direct. 77/388/EEC)

1995/0362(CNS) - 05/09/1996 - Text adopted by Parliament, 1st reading/single reading

In adopting the report by Mr Werner LANGEN (PPE, D), Parliament rejected, by 612 votes to 142, the Commission proposal aimed at fixing the maximum level of the standard rate of VAT at 25% for the period 1 January 1997 - 31 December 1998.