Specific measure in favour of cephalopod producers based inthe Canary Islands

1996/0254(CNS) - 22/04/1997 - Final act

OBJECTIVE: to extend for two years a specific aid measure in favour of cephalopod producers in the Canary Islands, COMMUNITY MEASURE: Council Regulation (EC) No 712/97 setting up a specific measure in favour of cephalopod producers permanently based in the Canary Islands. SUBSTANCE: The regulation is designed to extend for a further two years a specific aid measure in favour of cephalopod producers in the Canary Islands to take account of the difficulties and conditions of competition facing these producers. The measure in force from 1993 to 1995 (Regulation (EEC) No 1658/93) is therefore extended for two years (from 1 January 1996 to 31 December 1997) and provides for the payment of aid set at ECU 108 per tonne of cephalopods for a maximum of 30 000 tonnes per year. The aid may not exceed an amount equivalent to 2.5% of the annual production value. A mechanism is provided for reducing the duration and amount of the aid if there is any change in conditions relating to production and competition affecting producers in this sector in the Community. ENTRY INTO FORCE: 24 April 1997. The regulation entered into force on 1 January 1996.