# 1997 ECSC Operating Budget

1996/2102(BUD) - 24/10/1996 - Budgetary text adopted by Parliament

In adopting the report by Mr Jean-Antoine GIANSILY (UPE, F), Parliament approved the ECSC operating budget totalling ECU 265.5 million. It accepted the Commission's proposal for a progressive reduction and the levy rate of 0.17% set by the Commission. It proposed the modification of the breakdown of expenditure and the creation of a new line for expenditure, funded from the appropriations for the reserves, for the creation of a successor body to administer the research activities after the year 2002. This body would be allotted a budget of ECU 5 million.