European Central Bank, ECB: collection of statistical information

1998/0807(CNS) - 06/10/1998 - Text adopted by Parliament, 1st reading/single reading

In adopting the report by Mr Mark HENDRICK (PSE, UK), the European Parliament supported the proposal, while stressing the need to keep to a minimum the burden placed on reporting agents. In meeting its statistical reporting requirements, the European Central Bank should observe the principles which apply to the collection of all Community data and all other statistical activities, particularly observance of scientific principles, impartiality, the comprehensibility of results, the requirement of publication and the right of reporting agents to be consulted. Parliament also wished a clause to be inserted making it possible to waive sanctions if the national authorities or economic operators (required to report data) could demonstrate that they failed to provide the required data for reasons beyond their control. Reporting agents should have the right to obtain information on the legal basis for the communication and use of the statistical information and the protective measures adopted.