Small enterprises SMEs: loan guarantees for investments carried out by SMEs creating employment, Elise

1996/0107(CNS) - 13/11/1996 - Text adopted by Parliament, 1st reading/single reading

In adopting the report by Mr Wilfried KUCKELCORN (PSE, D), Parliament fully supported the Commission proposal, which provides for linking the level of guarantees in relation to the size of loans to the creation of jobs in the SMEs. However, the EP asked the Commission to improve its proposal. It called for an increase in the cover rate: whereas the Commission envisaged 50%, Parliament considered that the cover rate should reach up to 75% of the size of the loans in all duly substantiated cases, and notably in the case of innovative investments and/or those relating to environmental protection, and/or investments by small enterprises. In addition, the EP hoped that at least 90% of the guarantees issued would be made available to small enterprises.