Generalised tariff preferences, GSP: special incentive for application of social and environmental requirements

1997/0293(CNS) - 16/12/1997 - Text adopted by Parliament, 1st reading/single reading

Parliament approved (procedure without report) the proposal for a regulation while calling for the system for granting the special incentive arrangements to be subject to continuous assessment. It asked to be informed periodically about these assessments and that an initial assessment report should be submitted to it on 30 June 2000. With regard to budgetary aspects, it asked the Commission to inform the budgetary authority each year of the effects of this system in terms of the losses for the Community (lost value as a result of the application of this system). Lastly, it considered that the special incentive arrangements for the protection of workers established by the regulation should be confined to production sectors that have actually taken steps to comply with the provisions of the regulation.