Expiry of the ECSC Treaty: financial activities

1997/2238(COS) - 22/10/1998 - Text adopted by Parliament, single reading

Adopting the report by Mr Jean-Antoine Giansily on the expiry of the ECSC Treaty, Parliament approves the Commission's general guidelines with regard to allocation of total assets of the ECSC to the remaining Communities, subject to specific consultation of Parliament at the appropriate time. Parliament also reaffirms its position that the ECSC reserves will constitute the capital of the future European Coal and Steel Foundation/Agency and calls on the Commission to submit proposals in this regard. It also falls for a major part of funds from ECSC assets to be devoted to research and development in the coal and steel sectors and for improved dissemination of the results of this research to SMEs.