Credit institutions and investment firms: capital adequacy (amend. Direct. 93/6/EEC)

1997/0124(COD) - 18/12/1997 - Text adopted by Parliament, 1st reading/single reading

In adopting the report by Mr Bryan CASSIDY (EPP, UK) Parliament approved the proposal for a directive with amendments. Parliament recommended in particular that in order to provide the investment firms with the time needed to upgrade their risk management systems, the competent authorities might, subject to certain conditions, not impose the capital charges for commodities referred to in Annex VII to Directive 93/6/EEC for investment firms until after 31 December 2006.