Air carrier liability in case of air accidents

1995/0359(SYN) - 09/10/1997 - Final act

OBJECTIVE: to regulate the limitation of air carrier liability in case of death, wounding or any other bodily injury suffered by a passenger. COMMUNITY MEASURE: Council Regulation 2027/97/EC on air carrier liability in case of accidents. CONTENT: the regulation defines the obligations of Community air carriers to cover liability in the event of accidents to passengers. It provides for the establishment of several key principles at Community level: - the abolition of all financial limits where air carrier liability is involved; - a strict level of liability up to the equivalent of 100 000 SDR (Special Drawing Rights, as defined by the International Monetary Fund); - eventually, unlimited liability with the possibility of appeal provided for by the 1929 Warsaw Convention; - payment of a lump sum of the equivalent in ecus of 15 000 SDR to the claimant within a maximum of two weeks after the person due compensation has been identified, against which any subsequent sum to be paid in respect of liability may be offset. ENTRY INTO FORCE: 17 October 1998