

Credit institutions: reorganisation and winding up

1985/0046(COD) - 16/01/2001 - Text adopted by Parliament, 2nd reading

The European Parliament approved the report by Mrs Karla PEIJS (EPP/ED, NL) on the common position designed to put in place a common set of rules governing the reorganisation and winding up of credit institutions, together with amendments. The amendments are designed to ensure consistency with other financial legislation, especially that relating to insolvency and the winding up of insurance companies. They are also designed to ensure that repurchasing and 'netting' agreements are not affected by the legislation.