Single currency: Member states fulfilling criteria (art. 109 J, para. 2 and 4, EC treaty)

1998/0812(CNS) - 03/05/1998 - Final act

OBJECTIVE: Decision on the transition to the third stage of EMU. COMMUNITY MEASURE: Council Decision (EC) 98/317 pursuant to Article 190j(4) of the Treaty. SUBSTANCE: the Council decides that Belgium, Germany, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland meet the necessary conditions for the adoption of the single currency on 1 January 1999.