EIB loans to PECOs, Western Balkans, Mediterranean countries, Latin America, Asia and South Africa: EC guarantee

1999/0080(CNS) - 19/11/1999 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted its report drafted by Mrs. Heide RÜHLE (Greens/EFA, D) and approved the Commission's proposals subject to a number of amendments. These include: - ensuring transparency, accountability and conformity with the Community's objectives and policies of programmes and operations; - provisions for the improved evaluation of the effectiveness of EIB operations and the extent to which they contribute to the Community's objectives; - the EIB should be subject to legislation on public access to documents to be adopted by the European Parliament and the Council; - the Commission, in its annual report to the European Parliament and the Council, is to assess alternatives to lending operations through the EIB, such as interest rate subsidies; - regular consultation between the EIB and the Commission to ensure the coordination of priorities and activities in third countries and to measure progress towards the fulfilment of the Bank's objectives; - in respect of requests for transfers of appropriations from the guarantee reserve in order to provision the Guarantee FUnd, the Commission shall ensure that the budgetary authority is in possession of all the information it requires in order to reach a decision on the transfer request, including information on the loans which have given rise to the request and on the overall level of calls made on the Guarantee Fund or expected to be made in that budgetary year: - the Commission is to report to the Parliament and the Council on the application of this Decision by 31.01.2003, or six months before any accession treaties come into force, and make a proposal for amendment, if appropriate.