

Electronic money: granting of a single license and home Member State prudential supervision of these institutions

1998/0252(COD) - 11/04/2000 - Text adopted by Parliament, 2nd reading

In adopting the report by Mrs. Piia-Noora KAUPPI (EPP-ED, S), the European Parliament approves the legislative resolution on the Council's common position for adopting a European Parliament and Council Directive on the taking up, the pursuit and the prudential supervision of the business of electronic money institutions. This report was subject to two amendments which relate to redeemability which should always be understood to be at par value.