Financial Regulation: implementation procedure (amend. Regulation (Euratom, ECSC, EC) No 3418/93)

2000/0901(CNS) - 15/05/2001 - Text adopted by Parliament, 1st reading/single reading

The European Parliament endorsed, without debate, the report by Mr Michiel Van HULTEN (PES, Nl) (by 474 for, 7 against and 10 abstentions) which lays down detailed rules for the implementation of certain provisions of the Financial Regulation of 21 December 1977. However, the text was subject to amendments which concern in particular the raising of the threshold for referral to the ACPC, this should be evaluated by the Internal Audit Service of the Commission and by the Court of Auditors six months after the entry into force of this Regulation. The Commission shall forward these reports to the European Parliament and the Council and shall propose any changes to the Financial Regulation or the implementing rules it considers necessary. Until the evaluation has been completed, the threshold shall be taken to be EUR 200 000.