Resolution on the situation of the shipbuilding industry

2002/2557(RSP) - 30/05/2002 - Text adopted by Parliament, topical subjects

In its resolution on the situation of the shipbuilding industry, the European Parliament pointed out that the world market in container ships, product and chemical tankers and natural gas tankers remains in crisis and market shares have altered in favour of Korea and to the detriment of the EU. Following a recent inquiry into the situation in Korea, the Commission concluded that international competition in this area is still being distorted by dumping and unfair competition is seriously endangering the European shipbuilding industry. Negotiations with Korea did not succeed in reestablishing conditions of fair and transparent competition in the world market. Parliament demanded that a temporary defensive mechanism should accompany the Community's actions against South Korea in the WTO and that it should apply only for the duration of the WTO proceedings. The Council is urged to adopt the regulation on the defensive mechanism.