EAGGF Guarantee section: scrutiny by the Member States of financing transactions (amend. Regulation (EEC) No 4045/89)

2001/0264(CNS) - 28/11/2002 - Final act

PURPOSE : to amend Regulation 4045/89/EEC on scrutiny by Member States of transactions forming part of the system by financing by the Guarantee Section of the European Agricultural Guidance and Guarantee Fund. COMMUNITY MEASURE : Council Regulation 2154/2002. CONTENT : the Council adopted the Regulation on scrutiny by Member States of transactions forming part of the system of financing by the Guarantee Section of the European Agricultural Guidance and Guarantee Fund (EAGGF). This Regulation aims at adjusting the value of aid subject to scrutiny, in line with inflation, introducing joint scrutiny action enabling the minimum number of scrutiny operations to be reduced by up to a maximum of 25%, simplifying reporting requirements for mutual assistance requests. The scrutiny request shall be met not later than 6 months after its receipt. The results of the scrutiny shall be communicated without delay to the requesting Member State and to the Commission. The communication to the Commission shall be on a quarterly basis within 1 month after the end of each quarter. ENTRY INTO FORCE : 8 December 2002. The regulation shall apply from the control period 2003/2004.