

Insurance mediation

2000/0213(COD) - 13/06/2002 - Text adopted by Parliament, 2nd reading

The European Parliament adopted a resolution based on a report by Luis BERENGUER FUSTER (PES, Spain) approving the common position with some amendments. One of these states that the register of intermediaries must indicate the country or countries in which the intermediary conducts business. Another that the validity of the registration will be subject to a regular review by the competent authority. In addition, Member States may provide that those persons who exercised a mediation activity before September 2000, who were entered in a register and who had a level of training and experience similar to the required by the Directive, will be automatically entered in the register once the requirements in this directive are complied with.