

EC statistics: legislative framework for the production of short-term EC statistics

1997/0171(CNS) - 19/05/1998 - Final act

OBJECTIVE: to establish a common framework for the production of short-term Community statistics on the business cycle. **COMMUNITY MEASURE:** Council Regulation (EC) No 1165/98 concerning short-term statistics. **SUBSTANCE:** the purpose of the Regulation is to make available to all users short-term harmonised statistical indicators on the business cycle within the European Union. These statistics comprise the (variable) information necessary to maintain a uniform basis for analysing short-term trends in supply and demand, the factors of production and production prices. In practical terms, the Regulation lays down the standards, rules and definitions essential for the compilation of comparable statistics for the European Union, without imposing any specific method of collection. The Member States are responsible for collecting the data, not the Commission. **ENTRY INTO FORCE:** 25/05/1998.