Framework financial regulation: Community bodies (Art. 185 Regulation (EC, Euratom) 1605 /2002)

2002/0902(CNS) - 22/10/2002 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted its resolution drafted by Gianfranco DELL'ALBA (Ind, Italy) on the amendments to the framework Financial Regulation for Community bodies. (Please refer to the document dated 02/10/02.) Parliament inserted some further amendments of note into the act: -before taking any decision which has financial implications and which may have an impact on the amount of the Community subsidy, the management board will notify the Commission and the budgetary authority. If neither arm of the budgetary authority has raised any objection within six weeks, the management board will adopt the final decision; -a distinction must be made between administrative appropriations and operating appropriations in the statement of expenditure; -the Director may delegate his powers of budget implementation to staff of the Community body under certain conditions; -the constituent instrument relating to a Community body referred to in Article 185 of the Financial Regulation will under no circumstances come into effect until a decision has been taken on a definitive seat for that body.