

Collective investment transferable securities UCITS: management companies, simplified prospectuses (amend. Directive 85/611/EEC)

1998/0242(COD) - 23/10/2001 - Text adopted by Parliament, 2nd reading

The European Parliament approved the resolution drafted by Mr Olle SCHMIDT (ELDR, S). (Please refer to the previous text). Commissioner Fritz BOLKESTEIN stated that he could accept the amendment in a spirit of compromise. He also added that the legislation was broadly supported by financial service industry.