Framework financial regulation: Community bodies (Art. 185 Regulation (EC, Euratom) 1605 /2002)

2002/0902(CNS) - 23/12/2002 - Final act

PURPOSE : to spell out the essential rules which the financial rules of each Community body may depart from only where their specific operating needs so require and with the Commission's prior consent in accordance with Article 185 of Council Regulation 1605/2002/EC, Euratom (The general Financial Regulation). COMMUNITY MEASURE : Commission Regulation 2343/2002/EC, Euratom on the framework Financial Regulation for the bodies referred to in Article 185 of Council Regulation 1605/2002 /EC, Euratom on the Financial Regulation applicable to the general budget of the European Communities. CONTENT : the Community bodies set up to assume the burden of carrying out certain Community activities have legal personality and hence their own budget governed by specific financial rules. In order to guarantee a certain degree of consistency in these rules compared with Regulation 1605/2002/EC, Euratom and pursuant to Article 185, paragraph 1 of that Regulation, this framework Financial Regulation lays down the rules governing the establishment, implementation and scrutiny of the budget of the said Community bodies which actually receive grants charged to the Community budget. Like the general Financial Regulation, this framework Financial Regulation confines itself to stating the broad principles and basic rules governing the whole of the budgetary sector concerned, while detailed provisions may subsequently be adopted by these bodies in order to make their financial rules easier to read. ENTRY INTO FORCE : 01/01/2003.