

Oil pollution: measures to compensate the Spanish fisheries and aquaculture after the Prestige shipwreck

2002/0305(CNS) - 20/12/2002 - Final act

PURPOSE : to institute specific measures to compensate the Spanish fisheries, shellfish industry and aquaculture affected by the oil spills from the Prestige. **COMMUNITY MEASURE** : Council Regulation 2372/2002/EC. **CONTENT** : the Council unanimously adopted the Regulation instituting specific measures to compensate Spanish Fisheries, shellfish industry and aquaculture, affected by the oil spills from Prestige. The aims of the proposal are to help compensating the damages by a contribution from the Community. A financial assistance is foreseen through the reallocation of funds including reprogramming of the Spanish share (around EUR 80 million) of the Financial Instrument for Fisheries Guidance (FIFG). Part of the budgetary resources (around EUR 30 million) for the conversion of the Spanish vessels that were up to 1999 dependent on the fishing agreement with Morocco will also be used for the reparation of the damages in question. **ENTRY INTO FORCE** : 01/01/2003.