Crude-oil and petroleum products: information and consultation on supply costs and consumer prices

1998/0205(CNS) - 22/04/1999 - Final act

PURPOSE: to repeal directive 76/491/EEC and replace it with a new procedure for information and consultation on crude oil supply costs and the consumer prices of petroleum products. COMMUNITY MEASURE: Council decision 1999/280/EC. CONTENT: this decision provides that Member States will communicate to the Commission information regarding the monthly crude oil supply cost (cif) and the consumer prices of petroleum products. In accordance with current practice, Member States will comunicate to the Commission, each Monday, the consumer prices of petroleum products. Member States may maintain their current system or create new procedures to collect the data. The information collected should make it possible to make a comparison of the trend in costs and oil prices charged in the Community. Directive 76/491/EEC is repealed. ENTRY INTO FORCE: 22/04/1999.