

Expiry of the ECSC Treaty: managing assets of the ECSC in liquidation and assets of the Research Fund for Coal and Steel

2000/0363(CNS) - 01/02/2003 - Final act

PURPOSE : to establish guidelines for managing the assets of the ECSC. **COMMUNITY MEASURE** : Council Decision 2003/77/EC laying down multiannual financial guidelines for managing the assets of the ECSC in liquidation and, on completion of the liquidation, the Assets of the Research Fund for Coal and Steel. **CONTENT** : the multiannual financial guidelines for managing the assets of the ECSC in liquidation and, on completion of the liquidation, the Assets of the Research Fund for Coal and Steel are set out in the Annex to the Decision. The Commission will manage the assets of the ECSC in liquidation and, on completion of the liquidation, the Assets of the Research Fund for Coal and Steel. The management of these assets will be aimed at the highest possible yield that is compatible with security. The entire capital of the Assets of the Research Fund for Coal and Steel, yielded by the liquidation, will be preserved intact. The financial guidelines will be reviewed or supplemented, if appropriate, every five years, with the first period ending on 31 December 2007. If it sees fit, the Commission may carry out a reassessment and submit proposals for any appropriate amendments to the Council before the expiry of the five-year period. **DATE OF APPLICATION** : 24/07/03. **ENTRY INTO FORCE** : 06/02/03.