EIB loans to Russia and the Western New Independent States WNIS: EC guarantee (ext. Decision 2001/777/EC)

2004/0121(CNS) - 02/12/2004

The committee adopted the report by Esko Olavi SEPPÄNEN (EUL/NGL, FI) amending the proposal under the consultation procedure. It proposed that the title be changed so that the phrase "Western New Independent States (WNIS)" be replaced by "Ukraine, Moldova and Belarus", on the grounds that WNIS was not an appropriate way of describing countries that had been independent for 15 years.

MEPs said that nuclear safety should be included as one of the priorities when deciding on projects eligible for loans. They also reiterated Parliament's position that consideration should be given to including the countries of the South Caucasus and central Asia in the general lending mandate from 2007 onwards.

Lastly, the committee introduced greater flexibility into the wording of the provisions on coordination with other international financial institutions, to ensure that the EU lending mandate should not be explicitly subject to work-sharing with the EBRD.