

EC/Switzerland agreement: taxation of savings income in the form of interest payments (Directive 2003/48/EC)

2004/0027(CNS) - 02/06/2004 - Final act

PURPOSE: Provision of measures on the taxation of savings income in the form of interest payments.

LEGISLATIVE ACT: Council Decision 2004/911/EC on the signing and conclusion of the Agreement between the European Community and the Swiss Confederation providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payments and the accompanying Memorandum of Understanding.

CONTENT: This Decision serves to approve on behalf of the European Community the Agreement between the European Community and the Swiss Confederation providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payments and the accompanying Memorandum of Understanding.

The texts of the Agreement and the accompanying Memorandum of Understanding are attached to this Decision.

The Commission is authorised to approve, on behalf of the Community, amendments to the Annexes to the Agreement which ensure that they correspond to the data relating to competent authorities resulting from the notifications referred to in Article 5(a) of Directive 2003/48/EC and to the data in the Annex thereto.

The President of the Council is authorised to designate the persons empowered to sign the Agreement, the accompanying Memorandum of Understanding and the Exchange of Letters referred to in Article 22(2) of the Agreement and in the Memorandum of Understanding on behalf of the Community.

ENTRY INTO FORCE: The date of entry into force of the Agreement will be published in the Official Journal of the European Union by the General Secretariat of the Council.