# EC/Latvia Europe agreement: free competition and undertakings (art. 64 1 and 2 of the Agreement)

1998/0076(CNS) - 25/04/2001 - Final act

PURPOSE : to conclude certain provisions relating to competition between the Community and Latvia in the framework of the Association Agreement. COMMUNITY MEASURE : Council Association Decision 5/2001 between the European Communities and their Member States, on the one hand, and Latvia on the other hand. CONTENT : the competition provisions of the Association Agreement concluded between the Community and Latvia (see AVC/1995/0129) form part of the fundamental provisions of this agreement. Their actual implementation through the adoption of the provisions provided in the present decision is a prerequisite for the smooth development of trade relations between the parties. To this effect, the Decision: - lays down procedures for cooperation between the two parties' competition authorities; - confirms the principles embodied in in the block exemption rules in the Community; - provides for a consultation procedure within the Association Council should disagreement arise between the authorities referred to above. ENTRY INTO FORCE : 25 April 2001.