EC/Chile Association Agreement

2002/0239(AVC) - 28/02/2005 - Final act

PURPOSE: The conclusion of an association agreement between the EC and its Member States, of the one part, and the Republic of Chile, of the other part.

LEGISLATIVE ACT: Council Decision 2005/269/EC.

CONTENT: The Agreement establishing an association between the European Community and its Member States, of the one part, and the Republic of Chile, of the other part, together with the Annexes and protocols attached thereto and the declarations made by the Community unilaterally or jointly with the other Party that are attached to the Final Act has been approved on behalf of the Community.

The texts of the Association Agreement, Annexes, Protocols, and the Final Act are attached to this Decision.

The Association Agreement will contribute to consolidating and strengthening the EU's presence in Chile and more generally in the South Cone region, both in political and in trade terms. It will promote economic growth and support sustainable development, to the benefit of both the EU and Chile.

The EU-Chile Association Agreement is similar in pattern to other association agreements but has no precedent in terms of the wide-reaching coverage of the trade part.

The Agreement will have unlimited duration and will open the way to deepening of relations in a wide number of fields, based on reciprocity and partnership. Respect for the principles of democracy, human rights and the rule of law, as well as the promotion of sustainable development, constitute key principles on which the Agreement is based.

The Agreement consists of three main components: political dialogue, co-operation and trade. It also includes general and institutional provisions to sustain those components.