European Central Bank ECB: appointment of Lorenzo Bini Smaghi as member of the Executive Board, 1st June 2005

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The Heads of State or Government of the Member States with the euro as their currency adopted a Decision, by the written procedure on 20 May, appointing Mr Lorenzo Bini Smaghi as a member of the Executive Board of the ECB for a period of 8 years as from 1 June, to replace Mr Tommaso Padoa-Schioppa, whose term of office expires on 31 May.