

Common Agricultural Policy (CAP): financing by the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD)

2004/0164(CNS) - 26/05/2005 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted a resolution drafted by Agnes SCHIERHUBER (EPP-ED, AT) and made some amendments to the Commission's text:

- it deleted an article stating that direct payments shall under no circumstances be made after 15 October of the budget year concerned;
- time-limits for recovery were placed at four years of the primary administrative finding, or within six months after the issue of the final judicial decision (as opposed to four years of the primary administrative or judicial finding, or within six years where recovery action is taken in the national courts);
- deadlines for recovery of certain expenditure was set at twenty-four rather than thirty-six months;
- the Commission must submit the financial report to Parliament as well as Council.