Strengthening of surveillance of budgetary positions and surveillance and coordination of economic policies

2005/0064(SYN) - 17/06/2005 - Commission communication on Council's position

The Commission considers that the Common Position of the Council includes all the essential elements of its original proposal and reflects an overall balanced compromise. It can accept all the changes made by the Council to its proposal. It deems that the inclusion of some amendments tabled by the European Parliament, in particular on the monitoring of the evolution of public debt, would have strengthened the proposed Regulation further. The proposed Regulation will contribute to the effective implementation of multilateral surveillance and economic policy coordination in the EU, especially in relation to budgetary policies.