

Strengthening of surveillance of budgetary positions and surveillance and coordination of economic policies

2005/0064(SYN) - 23/06/2005 - Text adopted by Parliament, 2nd reading

The European Parliament adopted a resolution approving the Council's common position. The rapporteur was Othmar **KARAS** (EPP-ED, AT). Parliament voted approved the common position even though this did not respect Parliament's position from the first reading. Members rejected the amendments of the Economic and Monetary Affairs Committee, voting by 257 votes in favour to 309 against with 1 abstention, not to reinstate amendments which had aimed at ensuring a stricter application of the preventive arm of the pact.