Trans-European energy networks: guidelines

2001/0311(COD) - 26/06/2003 - Final act

PURPOSE : to lay down a series of guidelines for Trans-European energy networks. COMMUNITY MEASURE : Decision No 1229/2003/EC of the European Parliament and of the Council laying down a series of guidelines for trans-European energy networks and repealing Decision No 1254/96/EC. CONTENT : The Council adopted a Decision laying down a series of guidelines for trans-European energy networks following an agreement reached with the European Parliament in second reading under the co-decision procedure. This Decision is aimed at revising Decision 1254/96 in order to introduce new priorities and update the list of projects as well as the procedure for identifying them. The Council and the European Parliament reached an agreement whereby priority projects for trans-European energy networks should have a significant impact on the competitive operation of the internal market and/or should strengthen security of supply in the Community. The amendments adopted also limited the Community financial aid to construction and maintenance projects which are duly justified. The Commission will present a report every other year on the implementation of this Decision. In particular, attention will be given to progress made in the carrying out of priority projects and to the modalities of their financing, especially as regards the contribution of Community funding. ENTRY INTO FORCE : 18/07/2003.