Amending budget 1/2006: mobilisation of the Union Solidarity Fund following the floods in Bulgaria, Romania and Austria

2006/2066(BUD) - 25/04/2006 - Council draft budget

On 25 April 2006, the Council established Draft Amending Budget No 1 for the financial year 2006 as submitted by the Commission in its Preliminary Draft Amending Budget No. 1 (please refer to the summary dated 10/03/2006) and set out in the technical annex to this explanatory memorandum (see Council document 8512/2006 ADD 1).

To recall, the aim of the proposal is to mobilise a total amount of **EUR 106 357 627** in order to allocate an amount of EUR 20 354 368 to Bulgaria, EUR 71 204 670 to Romania and EUR 14 798 589 to Austria for financial assistance from the EU Solidarity Fund relating to severe floods that hit these countries several times in the period between April and August 2005.

At the simplified trialogue provided for by the Interinstitutional Agreement of 7 November 2002 on the financing of the EU Solidarity Fund, agreement was reached on the mobilisation of the EU Solidarity Fund and on PDAB 1/2006 as presented by the Commission.