Union Solidarity Fund: mobilisation for Bulgaria, Romania and Austria following the floods in April and August 2005

2006/2064(ACI) - 27/04/2006 - Final act

PURPOSE: to mobilise the Solidarity Fund for the regions bit by severe floods in Bulgaria, Romania and Austria in 2005.

LEGISLATIVE ACT: Decision of the European Parliament and of the Council on the mobilisation of the EU Solidarity Fund according to point 3 of the Inter-institutional Agreement of 7 November 2006 between the European Parliament and the Council and the Commission on the financing of the European Union Solidarity Fund supplementing the Inter-institutional Agreement of 6 May 1999 on budgetary discipline and improvement of the budgetary procedure.

CONTENT: the inter-institutional Agreement of 7 November 2002 allows the mobilisation of the EU Solidarity Fund within the annual ceiling of EUR 1 billion. It has been estimated that damage caused by floods in Bulgaria, Romania and Austria total EUR 2 590 880 209. Having examined the file it has been agreed to release Solidarity Funds totalling EUR 106 357 627 in both commitment and payment appropriations. See also BUD/2006/2066.