

# **Statistical classification of economic activities**

## **NACE Revision 2**

2006/0011(COD) - 12/07/2006

The committee adopted the report by Guntars KRASTS (UEN, LV) broadly approving the proposed regulation establishing the statistical classification of economic activities NACE Revision 2, subject to a number of mainly technical and drafting amendments under the 1st reading of the codecision procedure.

The committee said that the implementing measures should be adopted under the regulatory procedure provided for in Article 5 of Council Decision 1999/468/EC. Another amendment stipulated that consideration should be given to the principle that the benefits of updating must outweigh its costs and that additional costs and burden should remain within a reasonable limit. Lastly, the report proposed a whole series of technical clarifications to the Annexes.