Cohesion Fund

2004/0166(AVC) - 04/07/2006 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted a report by Alfonso **ANDRIA** (ALDE, IT) by 567 votes in favour 29 against and 36 abstentionsand gave its assent to the proposed regulation on the Cohesion Fund. (Please also see COD/2004/0167, COD/2004/0168 and AVC/2004/0163.) The package defines the objectives, the financial resources available and the criteria for their allocation in an enlarged EU. Approximately EUR 308 billion - or 35.7 per cent of the total EU budget - will be available to spend, as scheduled, from 1 January 2007.