EIB loans to PECOs, Western Balkans, Mediterranean countries, Latin America, Asia and South Africa: Community guarantee. Codification

2006/0139(CNS) - 26/07/2006 - Legislative proposal

PURPOSE : to grant a Community guarantee to the European Investment Bank against losses under loans for projects outside the Community (Central and Eastern Europe, Mediterranean countries, Latin America and Asia and the Republic of South Africa).

PROPOSED ACT : Council Decision.

CONTENT : the purpose of this proposal is to undertake a codification of Council Decision 2000/24/EC of 22 December 1999 granting a Community guarantee to the European Investment Bank against losses under loans for projects outside the Community (Central and Eastern Europe, Mediterranean countries, Latin America and Asia and the Republic of South Africa). The new Decision will supersede the various acts incorporated in it; this proposal fully preserves the content of the acts being codified and hence does no more than bring them together with only such formal amendments as are required by the codification exercise itself.