Amending budget 5/2006: section III Commission, funds for the economic development of the Turkish Cypriot community, European Year of Equal Opportunities for All 2007, expenditure incurred in connection with treasury management

2006/2202(BUD) - 24/10/2006 - Final act

PURPOSE: to adopt amending budget No 5 of the European Union for the financial year 2006. LEGISLATIVE ACT: 2006/870/EC, Euratom.

CONTENT: the European Parliament has adopted amending budget 5/2006 of the European Union in accordance with its 24 October 2006 resolution (please refer to the summary).

Overall, this amending budget aims to:

- mobilise new funds for an amount of **EUR 120 million** in commitment appropriations on Article 22 02 11 for the financial support to encourage the economic development of the Turkish Cypriot Community, and the correlate modification of the budgetary remarks to allow for the financing of the administrative support expenditure. These new funds are requested from the margin available under the ceiling of Heading 7 (Pre-accession strategy) of the Financial Perspective;

- increase by EUR 4 million in commitment appropriations on line 04 04 12 - European Year of Equal Opportunities for All (2007) to take account of the reference amount contained in Decision 771/2006/EC of the European Parliament and the Council.