

The European private company statute

2006/2013(INL) - 01/02/2007 - Text adopted by Parliament, single reading

The European Parliament adopted a resolution based on the own-initiative report drawn up by Klaus-Heiner **LEHNE** (EPP-ED, DE) containing recommendations to the Commission on the European private company statute. (Please see the summary dated 21/11/2006.) Parliament added a recital stating that the relevant *acquis communautaire* providing for cross-border information, consultation and participation rights of employees as well as safeguarding pre-existing employee participation rights (Directives 94/45/EC and 2005/56/EC) should be fully preserved. Consequently the conversion of a company with employee co-determination, information and consultation rights into an EPC should not result in the loss of those existing rights.