

# **Undertakings for collective investment in transferable securities (UCITS): implementing powers conferred on the Commission**

2006/0293(COD) - 11/06/2007

The Committee on Economic and Monetary Affairs unanimously adopted, at first reading of the codecision procedure, the report drafted by Pervenche **BERÈS** (PES, FR) on the proposal for a directive amending Council Directive 85/611/EEC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS), as regards the implementing powers conferred on the Commission.

This new comitology procedure shall apply to certain aspects of the directive concerning the clarification of definitions of eligible assets for UCITS, i.e. the rules on investment policy.